

BALMORAL COMTEC LTD

GENDER PAY GAP REPORT 2023

In accordance with the Equality Act 2010 (Gender Pay Gap Information) Regulations 2017, which came into force on 6 April 2017 employers with in excess of 250 employees are required to publish gender pay gap data on their website on an annual basis.

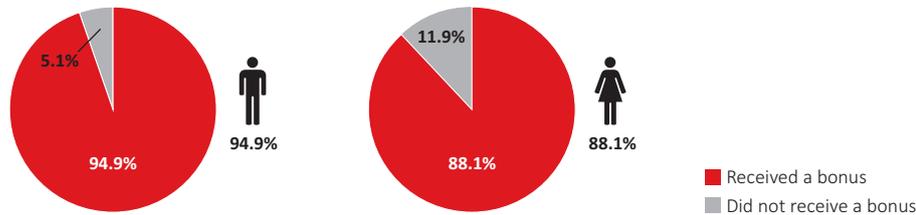
This report is based upon the 254 male and 42 female employees at the snapshot date of 5 April 2023 with bonus data from bonuses paid in the 12 months prior to that date.

Difference between men and women

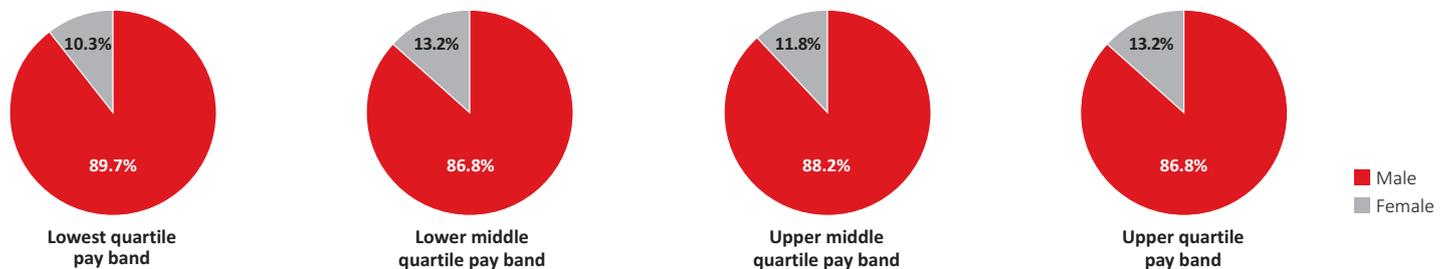
	Mean	Median
Hourly fixed pay gap	8.1%	(3.1%)
Bonus pay gap	20.3%	16.9%

Positive gender pay gap figures denote higher male earnings, while negative figures denote higher female earnings.

Proportion of employees awarded a bonus



Proportion of males and females in each pay quartile %



The mean hourly fixed pay gap has remained at 8.1%. The median fixed pay gap has moved from negative 11.8% in 2022 to negative 3.1%. This is because a number of higher paid female staff were on maternity leave at the snapshot date and so excluded from the calculation.

The main bonus scheme was reinstated in this period.

Balmoral Comtec Limited is an equal opportunities employer and recruits the best people for the job. The gender imbalance and structural workforce challenges that the company faces are indicative of wider issues in the United Kingdom such as the lower number of females studying STEM subjects at university and going into STEM careers, and certain manufacturing industry roles being more appealing to males, a view Balmoral continues to challenge.

I confirm that the Balmoral Comtec Limited gender pay gap calculations are accurate and fully meet the requirements of the legislation.

D Reay
Finance Director

